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# Sentry Bank makes list of top 200 healthiest banks

 **Vicki Ikeogu, vikeogu@stcloudtimes.com** 10:43 a.m. CDT August 16, 2015



(Photo: Times graphic)

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ST. JOSEPH – A St. Joseph-based financial institution has been named to the 2015 Deposit Accounts' list of the Top 200 Healthiest Banks in America.

Sentry Bank was ranked 110 on the list and was one of five Minnesota banks to be recognized.

Deposit Accounts Community Outreach spokesperson Patrick Russo said four categories were used to score just under 7,000 federally insured banks across the country.

Deposit Accounts looked at a bank's Texas Ratio, Texas Ratio trend, deposit growth and capitalization.

Russo said the majority of the scoring factors came from the Texas Ratio and the Texas Ratio trend, two common industry standards in reviewing bank health.

The Texas Ratio compares the amount of noncurrent loans a bank holds compared to the amount of equity it has. Russo said for a bank to receive high marks, that ratio needs to be under 7 percent. Sentry Bank's Texas Ratio was 1.68 percent.

The Texas Ratio trend compares the Texas Ratio from the previous year to the current year. As of March 31, 2015, year-over-year ratio trends found Sentry Bank had an improvement of 69.12 percent. March 2014's Texas Ratio was 5.43 percent.

Sentry Bank had a 13.13 percent year-over-year deposit growth and capitalization level of 12.41 percent.

Sentry Bank received an "A+" rating in all four categories and its overall health rating.

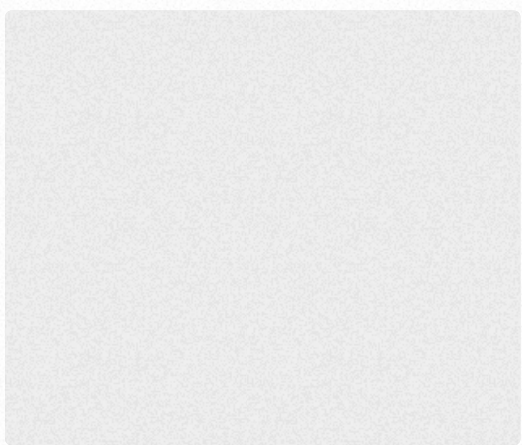
"All around, even in the first quarter (of 2015), Sentry Bank is continuing to improve," Russo said.

Along with Sentry Bank, Albert Lea-based Security Bank Minnesota, Glenwood-based Eagle Bank, Winona-based Winona National Bank and Vermillion-based Vermillion Bank also made the list. These banks ranked 42, 64, 78, 132 respectively.

Sentry Bank has three branch locations: two in St. Cloud and one in St. Stephen. The institution employs about 40 people.

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